



**State of New Hampshire
Insurance Department**

**Liquidation of
Tufts Health Plan of
New England, Inc. (TNE)**

**Status Report
and
Overview of the
Proof of Claims Process**

March 8, 2000

**THE
PACE
GROUP**



Objectives within Liquidation

- **Facilitate the Migration of TNE Members**
- **Marshal the Assets of the Liquidating Estate**
- **Implement Proof of Claims (POC) Process**
- **Manage Wind-down of TNE Operations**



Proof of Claims Process

IDENTIFY, CLASSIFY, & VERIFY ALL CLAIMS AGAINST THE ESTATE

- **Mail POC Form & Transmittal to Potential Claimants**
 - **(Week of March 6th)**
- **Log Receipt of POCs**
- **Forward Newly Submitted Medical Claims to Tufts for Processing**
- **Mail Acknowledgement with POC Control Number to Claimant**



Proof of Claims Process

IDENTIFY, CLASSIFY, & VERIFY ALL CLAIMS AGAINST THE ESTATE

- **Reconcile POCs to TNE Records**
- **BAR DATE July 10, 2000**
- **Distribute Notices of Determination (NODs)**
- **Complete Liquidity Analysis**
 - **Claimed Amounts By Class Against Available Assets**



Proof of Claims Process

IDENTIFY, CLASSIFY, & VERIFY ALL CLAIMS AGAINST THE ESTATE

- **Develop Payment Recommendations for Court Review**
- **Obtain Court Approval for Disbursements**
- **Issue Disbursements (By Claim Classification)**



Claim Classification under New Hampshire Law

- **Class I: Administration Costs**
 - **Claims After Dec. 19th from Contracted Providers**
 - **Other Costs and Expenses of Administration, Including Services Rendered in the Liquidation.**
- **Class II: Policy Related Claims**
 - **Claims Before Dec. 20th from Contracted and Non-Contracted Providers**
 - **Claims After Dec. 19th from Non-Contracted Providers**
 - **Member Medical Claims**
 - **Provider Risk Pool Settlements and Withholds**
 - **Premium Reimbursements**



Claim Classification under New Hampshire Law

- **Class III: Claims of Federal Government**
 - **Fines, Unpaid taxes, Licenses and Fees**
- **Class IV: Wages**
- **Class V: Residual and Governmental Claims**
 - **Vendor Claims and Unpaid Invoices**
 - **Broker Commissions**



Claim Classification under New Hampshire Law

- **Class VI: Judgments**
- **Class VII: Interest on Claims Already Paid**
- **Class VIII: Miscellaneous Subordinated Claims**
- **Class IX: Preferred Ownership Claims**
- **Class X: Proprietary Claims**



Manage Wind-down of TNE

- **Close TNE Regional Offices**
- **Identify and Pursue Collection of All Assets**
- **Reduce Cost of Doing Business**
- **Complete Proof of Claim Process**